



# **Case Study for Corodata**

Investing in offsite data storage is one of the best ways to safeguard your business. However, it is not enough to simply store your data offsite; you have to choose a company that offers the best protection for your data. In this case study, you'll learn how Corodata helped a customer whose files were infected by ransomware, and you'll be convinced that Corodata should be part of your business continuity and disaster recovery solution.

#### The Customer:

The customer (whose identity will remain anonymous for legal and confidentiality purposes) is a financial institution that offers investment opportunities and financial services. As such, having company data safely secured and stored is of the utmost importance to them.

The customer did everything right. They performed the required IT security risk assessments. They developed and implemented security solutions to detect, prevent, and provide timely incident response. In short, they anticipated and planned for a disaster just like every reputable financial institution is supposed to do. They also designed and structured their systems and services to protect their customer's private financial information. That was never in question. Furthermore, they vetted a reputable online data back-up company. The financial institution was prepared. Then it happened.

## The Challenge:

The customer's data became encrypted and held for ransom by ransomware. Maybe it was via email, maybe it was a thumb-drive innocently opened on CPU. We can't say. All we know is that ransomware entered their system.

This ransomware does not steal information. Instead, it targets a computer's operating system and encrypts the files so the owner of the computer is locked out of their own data. Oftentimes the only solution is to pay a ransom demanded in order to unlock the files. Approximately 1 in 30 businesses will be infected with some kind of ransomware. This is easily a company's worst nightmare, but this customer had still another arrow in their quiver: CoroCloud.

### The Method:

One of the services Corodata offers is a secure cloud feature called CoroCloud. This service backs up and recovers files in a safe and secure environment. With CoroCloud's team of cloud solution and recovery experts, businesses can always trust that their data is safely stored in a cost-effective way that guarantees speedy data recovery and the best protection for company files.

#### The Results

Corodata successfully backed up the customer's data offsite as an added protection to their robust business continuity plan. Using CoroCloud— the Corodata proprietary cloud-based software solution—we restored their information within minutes. The customer successfully combatted the ransomware and we made good on the Corodata fail-proof recovery guarantee.

Our customers love us because we provide service that is fast, effective, and fail-proof. Guaranteed.

"Corodata and Evault were there when we needed them the most," says the IT Manager of the financial institution.

That's what matters most to us at Corodata, being there for our customers whenever they need us, so that we can ensure that their business thrives.